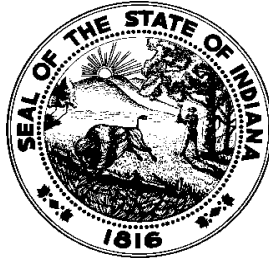


LOCAL GOVERNMENT TAX CONTROL BOARD



RECOMMENDATIONS
TO THE
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
FROM
December 13, 2007

Call to Order	3
Fall Creek Township, Hamilton County.....	3
Noblesville Redevelopment Authority, Hamilton County.....	5
Jackson Township, Clay County	7
Perry Township, Clinton County	7
City of Rensselaer, Jasper County	9
Porter County Unit, Porter County	11
Chesterton Redevelopment Authority, Porter County.....	12
Hammond Public Library, Lake County.....	14
Lake County Unit, Lake County	15
South Bend Redevelopment Authority, St. Joseph County	16
Monroe Township, Washington County.....	19
Lafayette Township, Floyd County	20
Jefferson Township, Allen County	22
Jackson Township, Hamilton County	23
Wayne Township, Allen County.....	25
Owen Township, Warrick County	28
Jackson Township, Dearborn County	29
Hudson Township, LaPorte County.....	30
Hart Township, Warrick County	30
West Creek Township, Lake County	31

Call to Order

Dave Christian called the December 13, 2007 Local Government Tax Control Board meeting to order at 9:00 am. Board members present were Dan Jones, Ken Kobe, Dave Christian, Stan Mettler and John Stafford. Erin Mays was the administrative officer for the meeting. Ken Kobe motioned to approve the minutes from October 25, 2007. Dan Jones seconded and the minutes passed with a vote of 5-0.

Fall Creek Township, Hamilton County Fire Contract with a Municipality Appeal

Max Levy	Requested	Advertised	Worksheet
Civil	\$400,000	\$1,300,000	\$101,279

Appeals History:	1986	Volunteer Fire	\$2,042
	1988	Volunteer Fire	\$6,176
	1989	Volunteer Fire	\$4,810
	1999	Fire Contract Municipality	\$117,200
	2000	Fire Contract Municipality	\$14,134
	2001	Fire Contract Municipality	\$162,056
	2003	Three-Year Growth	\$17,579

Tax Rate Impact:	Appeal Rate	Unit's Rate	District Rate	Unit Increase	District Increase
	.0090	.0738	1.8539	12%	.48%

Maximum appeal unit can qualify for is \$101,279

Attendance:

The following people attended the meeting: Mike Reuter (Chairman), Terry Michael (Trustee), Jason Meyer (Board), Brian Lott (Fire Chief, Fishers)

Discussion:

Mike Reuter: We are asking for more than the DLGF says we qualify for. We haven't been here for years but extreme factors brought us back. Fishers is trying to annex Geist. A large portion of our assessed value is going away if these unincorporated areas become towns. Fall Creek and Delaware Townships both pay portions. Fishers pays for its own facilities. We have made every attempt not to appear. We have shifted and maneuvered to not appear. We even sold our building. If Geist East/West becomes a town we wouldn't need this appeal. I have provided the newest financial information for you today.

Revenue and expenditures; every dime we can afford is put in this fund. Under 2006, other revenue is the sale of the fire building which is put in to help defer costs in the future. It looks like the contract hasn't gone up, but that is misleading because of the sale. We have been assuming more responsibility. We ended 2006 with \$70,000, but that is because of the sale. We have a deficiency of about \$600,000. Our levy has been increasing by about 3%, but the assessed value has been growing by double digits. We were hoping that some of these things would happen. We are asking for \$400,000, but with need we could be asking for more than that. To make up the difference we can use Rainy Day. We will create a Rainy Day in 2008 by making our Cumulative Fire Fund dormant. There were a couple of years, for example one we bought a

fire boat for Geist Reservoir, but we have been building cash in this fund and we don't really have the need. We will declare this money dormant and move it to Rainy Day in a couple of years. The deficit will become an appropriation in the Rainy Day Fund.

Questions by board members:

Ken Kobe: Does \$1.7 million offset that?

Mike Reuter: Yes, we still have the deficiency. We want to limit the tax impact. Our rate has declined and we could have appealed. If you turn to page six, this is our fire max levy. Our last appeal was in 2001.

Ken Kobe: Was that a growth appeal?

Mike Reuter: Yes, we have been trying. We may only qualify for \$100,000, but I would argue that we qualified for that in other years. On page five and six, we compare growth. In 2003, we had 4.8% growth. We were well above the qualifying line. We have tried, but we can't do it anymore.

Stan Mettler: How do you justify with the statute?

Mike Reuter: Somewhere there is a difference. I don't know how the DLGF came up with that number, but there has to be something that isn't adding up. Can I ask to work with them and take another look? Something is missing.

John Stafford: Your budget is going up. Why?

Brian Lott: Growth is the biggest thing; salaries and equipment. We have more staffing, but no new buildings. There are no buildings in the contract.

Ken Kobe: The assessed value doesn't include those?

Brian Lott: Correct, those things are in the town's budget.

Mike Reuter: Do you look at the total rate of the town?

Dan Jones: We do, then back into the fire rate.

Mike Reuter: They are spending cash to mitigate the rates. The general fund is out of balance.

Dave Christian: How has your manpower grown?

Brian Lott: Roughly 6 or 7% growth over the past 5 years at least.

Dave Christian: How many firefighters and staff?

Brian Lott: We have 105 shift firefighters and 120 total staff.

Ken Kobe: The town has no fire fund.

Mike Reuter: It is in their general fund. It covers both Delaware and Fall Creek Townships.

Ken Kobe: So if the annexation goes through it is all moot?

Mike Reuter: Yes, that is all tied up in court unfortunately.

Ken Kobe: Could the Commissioner approve if not for the rate?

Dan Jones: Yes, we would be glad to work it out and sit down and find a new amount. We could verify a new amount if the calculations work out.

Recommendation: Ken Kobe motioned to recommend approval of a fire contract with a municipality appeal not to exceed \$400,000 based on the DLGF's numbers. John Stafford seconded and the motion carried with a vote of 4-1 with Stan Mettler opposed.

Further Discussion:

Mike Reuter: I'd be happy to sit down and work this out.

**Noblesville Redevelopment Authority, Hamilton County
Lease Financing**

Summary: The unit is requesting approval to execute a lease in the amount of \$15,175,000 with maximum annual lease rental payments not to exceed \$1,386,000 for a term of twenty-five (25) years for the purpose of financing the construction of certain road improvements, including drainage in connection with the attraction of a very large manufacturing/distribution project by SMC Corporation and additional office and commercial development.

Project Costs: \$15,175,000 Amount applied to debt: \$15,175,000 Annual Payment: \$1,386,000

Controlled or Uncontrolled: Controlled

Tax Rate Impact:	2007 AV	\$2,430,318,978
	Levy Needed	\$1,247,400
	Est. Debt Service Rate	.0513

Meeting and Publication Dates:

Public Hearing date of publication	10/02/2007
Date of Public Hearing	10/12/2007
Resolution/Ordinances adopted	10/12/2007
Notice of Determination published	10/15/2007

Common Construction Wage: Hearing held 11/16/2007 Vote: 3-1

Attendance:

The following people attended the meeting: Lucy Emison (Ice Miller), Michael Howard (City Attorney), Kevin Kelly (City of Noblesville), John Berry (City Engineer), John Ditslear (Mayor), Heidi Dickman (Umbaugh), Randy Ruhl (City Sec. Corp), Loren Matthes (Umbaugh), Buddy Downs (Ice Miller), Greg O'Connor (City of Noblesville)

Discussion:

John Ditslear: The purpose of us being here today is to fund bonds for infrastructure. We are excited about attracting SMC Corp. It will bring 485 jobs to Noblesville. It is one of the world's largest manufacturers of pneumatics and is the first Japanese company to come to Noblesville. We competed with Columbus, OH and Louisville, KY and won the company. The Governor met with the President and promised to do everything possible to keep the company here. Our incentive project helps.

Michael Howard: There will be 15 ½ acres under one roof, divided between manufacturing and warehouse/distribution space. To keep them here we need this incentive package. \$9.9 million or about 85% of this project is for SMC. The project is within our 38,000 square foot corporate campus. The State Road 37 and Cumberland intersection is ½ mile to the west. The SMC building will be 770,000 square feet. It includes the construction of a new road for truck and employee traffic. The total construction cost is about \$12.6 million including contingencies. Page one shows the estimated rate of 5 cents, and page three shows that as a 2% increase. We are using tax increment financing to lower that impact. Actual impact should be about half that. The only taxes being captured are real property. We are abating real and personal.

Questions by board members:

Ken Kobe: Incremental revenue on real property after abatement will go into district?

Michael Howard: Yes.

Ken Kobe: \$22 million; all SMC?

Michael Howard: The TIF also includes \$250,000 to minimize revenue shortfall.

John Ditslear: The SMC investment is \$45 million.

Ken Kobe: \$22 million includes other tax increment revenue?

Michael Howard: Yes, it includes the building and is capped at \$400,000.

John Stafford: Does the SMC amount include expansion.

Michael Howard: No, there will be a shortfall in the early years. The public knows that and there has been no remonstrance.

Dan Jones: What is the white area, the existing facility?

Michael Howard: No, it will be built. That is a barn.

John Stafford: There are numerous TIF districts. Is there land in allocation areas?

Michael Howard: It is in the corporate campus district. We had to improve the site to bring in SMC. The land has been closed on and we are planning for spring construction.

John Stafford: Circuit Breaker?

Lucy Emison: The existing circuit breaker isn't a problem.

Stan Mettler: The \$14.9 million that is abating; what is the time on that?

Michael Howard: Ten years.

Dan Jones: Do we have the coverage?

Loren Matthes: They are below coverage.

Lucy Emison: There is less than 100% coverage; that's why we are showing the tax rate.

John Stafford: This is a straight capitol? This isn't TIF asking for backup?

Michael Howard: Yes it is. We know we will have a shortfall.

Recommendation: Ken Kobe motioned to recommend approval of a lease in the amount of \$15,175,000 for a term of twenty-five (25) years. John Stafford seconded and the motion carried with a vote of 5-0.

**Jackson Township, Clay County
Volunteer Fire and Township Assistance Appeals**

Max Levy	Requested	Advertised	Worksheet
Civil – Twp Asst	\$15,435	\$15,435	\$15,435
Fire – Vol. Fire	\$4,600	\$4,600	\$4,600

Appeals History: None

Tax Rate Impact:	Appeal	Unit's Rate	District Rate	Unit Increase	District Increase
Civil	.0138	.0029	1.8768	576%	.74%
Fire	.0049	.0160	1.8768	30.63%	1.89%

Maximum appeal unit can qualify for is Civil = \$15,435 Fire \$4,600

Attendance:

The following people attended the meeting: Non-appearing

Recommendation: Ken Kobe motioned to recommend approval of a Volunteer Fire appeal in the amount of \$4600. John Stafford seconded and the motion carried with a vote of 5-0.

Stan Mettler motioned to recommend denial of a Township Assistance appeal. Ken Kobe seconded and the motion carried with a vote of 5-0.

**Perry Township, Clinton County
Fire Loan**

Summary: The unit is requesting approval of a loan in the amount of \$196,210 for a term of six (6) years for the purpose of purchasing a new pumper/tanker fire truck, and if any funds are remaining, to purchase a used aerial fire truck.

Project Costs: \$196,210 Amount applied to debt: \$196,210 Annual Payment: \$53,331

Controlled or Uncontrolled: Controlled

Tax Rate Impact:	2007 AV	\$53,377,130
	Levy Needed	\$53,331
	Est. Debt Service Rate	.1000

Meeting and Publication Dates:

Date of publication for a public hearing	09/07/2007
Date of Public Hearing	09/17/2007
Resolution/Ordinances adopted	09/17/2007
Notice of Determination	09/21/2007

Auditor's Certificate of No Remonstrance 11/05/2007

Fire Marshall's Response: Type and cost of equipment are reasonable.

Attendance:

The following people attended the meeting: Connie Blacker (Trustee)

Discussion:

Connie Blacker: When I did my budget last year (\$46,000) they didn't take into account any interest, so there isn't going to be any extra. We are looking for used. I've included information about our community and a summation of what we have done in the past. The Town of Colfax wanted no part of this. Our township is completely in control. Within a month of the township taking over our last truck broke down. We've been using our last truck ever since. We have changed other equipment, but it is always used. Carmel sold us two trucks for a total of \$15,000 and we sold one and refurbished the other. We have busy roads to rescue on. We just had a train that derailed. We went to billing for services to help us pay for services and equipment. That has helped us buy new (used) equipment. We bought a rescue truck from Alabama. Carmel started giving us their old equipment. We have one new truck. FEMA grants paid for that after 9/11 and billing for services paid for the rest. Our Fire Department is very well respected.

Questions by board members:

Dave Christian: Will there be funds left over?

Connie Blacker: No.

Ken Kobe: The need seems clear. How much?

Connie Blacker: \$273,000. We advertised that.

Ken Kobe: Do you have enough to make the 2008 payment?

Connie Blacker: We advertised \$46,000 for the year but didn't take interest into account.

Ken Kobe: It's \$196,210 for the truck?

Connie Blacker: Yes.

Dave Christian: Do you have a Cumulative Fire Fund?

Connie Blacker: We don't have one. We applied for one but the paperwork got lost.

Dan Jones: It shows a \$10,000 Cumulative Fund balance on page three.

Connie Blacker: That should be on the other line.

Dan Jones: You want to borrow \$273,000 but the truck is only \$196,210?

Connie Blacker: We want to use the rest to buy aerial. We don't need a huge one. We think we can buy a used one for \$40,000 or \$50,000.

Dan Jones: Population?

Connie Blacker: 1200 and 800 in Colfax.

John Stafford: On page three, financial history, your rate has been all over the place.

Connie Blacker: It is 22 cents for 2008.

John Stafford: That is pretty tough on the taxpayer.

Connie Blacker: I look at it differently. We tried for so long to save them money.

Stan Mettler: If your assessed value is below \$60,000,000 you can go 15 years.

Connie Blacker: I would be thrilled.

Dan Jones: They probably didn't know about the exception.

Stan Mettler: So the DLGF can adjust the rate for the outstanding, correct?

Dan Jones: Yes, for 2009.

Connie Blacker: How can I change to 15 years?

Dan Jones: I think we can amend it.

Ken Kobe: What is the initial interest?

Connie Blacker: 4.7%

Recommendation: Stan Mettler motioned to recommend approval of a Fire Loan not to exceed \$273,000 for a term not to exceed fifteen (15) years. John Stafford seconded and the motion carried with a vote of 5-0.

City of Rensselaer, Jasper County General Obligation Bonds

Summary: The unit is requesting approval to issue bonds in the amount of \$1,335,000 for a term of twenty (20) years for the purpose of financing pavement replacement on Melville St. from Iroquois River to Schoolhouse Ditch.

Project Costs: \$10,191,881 Amount applied to debt: \$1,335,000 Annual Payment: \$124,971

Controlled or Uncontrolled: Controlled

Tax Rate Impact:	2007 AV	\$217,581,660
	Levy Needed	\$118,722
	Est. Debt Service Rate	.0546

Meeting and Publication Dates:

Date of publication for a public hearing	N/A
Date of Public Hearing	N/A
Resolution/Ordinances adopted	12/10/2007
Notice of Determination	N/A

Auditor's Certificate of No Remonstrance N/A

Attendance:

The following people attended the meeting: Herbert Arihood (Mayor), Jerry Lockridge (Project Coordinator), Jennifer Goins (Project Manager), Curt Pletcher (Umbaugh), William Sammons (Attorney), Bryan Collins (Bond Counsel)

Discussion:

Herbert Arihood: Melville Street needs improved for safety reasons. Traffic is 8000 vehicles a day; that's a lot of traffic for a small community. We have been working on this for 4 years and we want to take bids in March.

Questions by board members:

Stan Mettler: Distance?

Herbert Arihood: A little less than a mile I think.

Jennifer Goins: 1.1 miles actually.

Stan Mettler: Are you looking to widen 2 lanes? Or go to 4 lanes?

Herbert Arihood: We are keeping 2 lanes. It has become dome-shaped and needs renovation.

Stan Mettler: Are you looking to take off that road and start over? Storm sewers and everything?

Herbert Arihood: Yes, we want to relieve some pressure of combined sewers. This is an older part of town and some houses are very close to the road.

Stan Mettler: Any street parking?

Herbert Arihood: Yes but we are going to eliminate that.

John Stafford: You are putting in lots of local money. Where is that coming from?

Herbert Arihood: City funds, \$600,000 so far.

Ken Kobe: Local funds. INDOT money as well?

Curt Pletcher: INDOT as well. We have \$8.2 million in state money.

John Stafford: If not for the bond issue will that money go elsewhere?

Curt Pletcher: Yes, this is for matching funds.

Dan Jones: On page one you list payments \$110,392 but the estimated levy is \$118,722.

Curt Pletcher: The first year max includes more interest because of when bonds are issued.

Dan Jones. And there is a six cent rate?

Curt Pletcher: It's actually around five cents, a 2½% increase.

Ken Kobe: Public Discussion?

Herbert Arihood: We held meetings and there is support.

John Stafford: Page six, the status of federal grants?

Curt Pletcher: The federal grant of \$3.826 million has already been allotted.

John Stafford: What happens if this doesn't go through?

Jennifer Goins: The remaining project will be deferred.

Bryan Collins: Issues in series.

Stan Mettler: How long will the project take?

Herbert Arihood: Eighteen months.

Stan Mettler: What is traffic going to do?

Herbert Arihood: We have other avenues. We won't have to build bypasses or anything.

Dan Jones: Is the area in a TIF district?

Herbert Arihood: No.

Recommendation: Ken Kobe motioned to recommend approval of general obligation bonds in the amount of \$1,335,000 for a term of 20 years. Stan Mettler seconded and the motion carried with a vote of 5-0.

**Porter County Unit, Porter County
Shortfall Appeal**

Max Levy	Requested	Advertised	Worksheet
Civil	\$903,000	\$1,000,000	\$625,801

Appeals History:	1996	Police Pension	\$14,084
		Court Costs	\$581,718
	2001	Family and Children	\$662,460
	2005	Family and Children	\$1,643,209

Tax Rate Impact:	Appeal Rate	Unit's Rate	District Rate	Unit Increase	District Increase
	.0070	.3451	2.5200 (avg)	2%	.27%

Maximum appeal unit can qualify for is \$625,801

Attendance:

The following people attended the meeting: Karl Cender (Financial Advisor), Jim Kopp (Auditor)

Discussion:

Jim Kopp: Our balance is declining. We have \$10 million in operating balance but we just got our tax bills. Next year will be more loans and more interest. Excess money will be used to pay tax anticipation warrants. We have \$224,000 in the operating fund. We are asking for a half-cent rate. We had a shortfall and you concurred and we recalculated.

Questions by board members:

Dave Christian: Can you confirm the amount?

Karl Cender: \$427,211.

Dan Jones: Are you CAGIT or COIT?

Answer: COIT.

Dan Jones: Will you get a surplus distribution in December?

Jim Kopp: Not that I am aware of.

Dan Jones: Did you transfer to Rainy Day?

Jim Kopp: We don't have one. I think this county is in bad shape. We need to have operating capital. We have to recoup what we pay out in interest. We won't get tax distributions until April we think.

Stan Mettler: Shortfalls are the area's percentage of certificates of error and refunds. I don't see where you came up with this figure.

John Stafford: Statute said these are for corrections of error. Do you have that documentation?

Karl Cender: At the last meeting you had it. We recalculated and came really close to your number.

Recommendation: Ken Kobe motioned to recommend approval of a shortfall appeal in the amount of \$427,211. Dan Jones seconded and the motion carried with a vote of 5-0.

**Chesterton Redevelopment Authority, Porter County
Redevelopment District Bonds**

Summary: The unit is requesting approval to issue bonds in the amount of \$4,890,000 for a term of twenty-one (21) years for the purpose of financing the enhancement of the entrance way into a development and complete some necessary road work.

Project Costs: \$4,890,000 Amount applied to debt: \$4,890,000 Annual Payment: \$372,442

Controlled or Uncontrolled: Uncontrolled – TIF / backup

Tax Rate Impact:	2007 AV	\$733,556,983
	Levy Needed	\$335,198
	Est. Debt Service Rate	.0457

Meeting and Publication Dates:

Date of publication for a public hearing	11/01/2007
Date of Public Hearing	11/13/2007
Resolution/Ordinances adopted	11/13/2007
Notice of Determination	N/A

Auditor's Certificate of No Remonstrance N/A

Common Construction Wage: Hearing held: 11/05/2007 Vote: 2-0-1 abstained

Attendance:

The following people attended the meeting: Lucy Emison (Ice Miller), Chuck Lukmann (Attorney), David Cinioski (Town Council), John Julien (Umbaugh), Curt Pletcher (Umbaugh)

Discussion:

Chuck Lukmann: We created a TIF district for projects like this. Chesterton is a growing community. State Road 49 travels through and cuts Chesterton in half. This area is unsafe. We are going to stop Calumet Road from intersecting. It will make 100 East the main intersection. We also want to fill in open ditches and improve storm water drainage. We think it will be a nice redevelopment to increase assessed value. We think this is the right long-term solution.

Questions by board members:

Ken Kobe: What is the source of TIF revenue figures?

Curt Pletcher: Cash flow for TIF based on the 2006 certified distribution.

Ken Kobe: Improvements after the fact?

Lucy Emison: Yes, it is a diverse district so it is a pretty stable revenue source.

John Stafford: Where is the increment coming from?

Lucy Emison: Development, strip mall, etc. The area was created where there was anticipated growth.

Dave Christian: If I go down SR 49, there is a Horizon Bank. Is that the area?

Chuck Lukmann: South of that, next stoplight. That is the general area.

Dave Christian: Between there and the toll road?

Chuck Lukmann: A large part of it goes up to next stop light. It starts at the toll road and goes north.

John Stafford: What percentage of town is in the TIF district?

Answer: About 10%.

John Julien: The project was included in the Economic Development Plan.

Lucy Emison: There is a mechanism in place to allow for growth.

Dave Christian: Could you elaborate on the Economic Development Plan?

John Julien: Yes, this project is part of the reason the TIF district was created. There is a need to improve the road infrastructure. Within the last two years the income level has allowed for this project that was planned seven years ago.

Dave Christian: What kind of businesses are in the area? Car dealerships?

John Julien: There are 250 parcels generating the revenue. Different companies are moving in.

Stan Mettler: How heavily traveled is Calumet?

Chuck Lukmann: It is the way into the town from the south.

Stan Mettler: This is a limited project and the area is already built up. How will it benefit these businesses?

John Julien: Safety issues and improved drainage will benefit.

Ken Kobe: Is this the first commitment of the incremental revenue?

John Julien: Yes, but there will be other projects later. This is just the first.

Dave Christian: Coverage?

Curt Pletcher: 170%.

Dave Christian: Toll Road Money?

Curt Pletcher: Yes, it is earmarked for residential area infrastructure improvements. The bonds will be marketed purely as TIF.

Dave Christian: I do live in this area. Calumet Ave. is the main artery and does have some deficiency.

Recommendation: John Stafford motioned to recommend approval of property tax backup in the amount of \$4,890,000 for a term of twenty-one (21) years. Stan Mettler seconded and the motion carried with a vote of 5-0.

**Hammond Public Library, Lake County
Shortfall Appeal**

Max Levy	Requested	Advertised	Worksheet
2005 Shortfall	\$56,000	\$56,000	\$343,148

Appeals History: None

Tax Rate Impact:	Appeal Rate	Unit's Rate	District Rate	Unit Increase	District Increase
	.0025	.2142	\$5.6606	17%	.04%

Maximum appeal unit can qualify for is \$56,000

Attendance:

The following people attended the meeting: Margaret Evans (Director), Caroline Brooks (Financial Specialist)

Discussion:

Margaret Evans: We wanted this last year but we didn't file on time. We brought statistics. Our library has been a part of the community since 1903. We have three buildings. We give books to new babies in hospitals and we have many youth programs. Many community groups use our rooms. We also have a program where we mail books to senior citizens. Literacy is a big problem in our area. We have had to cut back severely in our programs. Our budget has remained the same so we have had to borrow substantially. We have interest we need to pay back.

Questions by board members:

Ken Kobe: Is the AV the same as the City of Hammond? What is your total budget?

Caroline Brooks: Yes, it is the same assessed value. Our total budget is \$4,141,000.

Ken Kobe: If you don't get this appeal, what happens?

Margaret Evans: We would have to make more cuts. We are already 2 ½ people short.

Ken Kobe: What was the percent increase in budget from 2007 to 2008?

Caroline Brooks: It is actually going down \$100,000.

Dan Jones: What about other funds?

Margaret Evans: We have LIRF which we used for technology. We have Rainy Day because of a late tax distribution one year. We have \$700,000 in that but we have had flooding and need to use that for repairs.

Stan Mettler: Do you get riverboat money?

Margaret Evans: No.

John Stafford: Our information implies that you might have qualified for more. Why this amount?

Margaret Evans: Our field representative gave us this number so it is what we advertised.

Recommendation: Stan Mettler motioned to recommend approval of a shortfall appeal in the amount of \$56,000. Ken Kobe seconded and the motion carried with a vote of 5-0.

**Lake County Unit, Lake County
Judgment Funding Bonds**

Summary: The unit is requesting approval to issue bonds in the amount of \$3,000,000 for a term of five (5) years for the purpose of financing judgments against the County.

Project Costs: \$3,000,000 Amount applied to debt: \$3,000,000 Annual Payment: \$892,800

Controlled or Uncontrolled: Controlled

Tax Rate Impact:	2007 AV	\$23,113,199,584
	Levy Needed	\$793,800
	Est. Debt Service Rate	.0034

Meeting and Publication Dates:

Date of publication for a public hearing	11/01/2007
Date of Public Hearing	11/13/2007
Resolution/Ordinances adopted	10/09/2007
Notice of Determination	10/24 & 31/2007

Auditor's Certificate of No Remonstrance	12/03/2007
--	------------

Attendance:

The following people attended the meeting: John Dull (Lake County Attorney), James Bennett (Financial Advisor), Jim Crawford (Bond Counsel), Kostas Poulakidas (Bond Counsel)

Discussion:

Jim Crawford: These would become court mandated if they are not approved because they are judgment bonds.

Questions by board members:

John Stafford: There are 13 different cases here. How many were settled?

John Dull: All were settlements in mediation or pre-mediation except one. A couple of them are workman's comp cases.

James Bennett: On Page five, we set up the potential to do capitalized interest into 2008. The rate would cover it. On page seven you can see that we have several large bonds retiring in 2009. We did it both ways to give the board an option. We would like to pay a bit more and stabilize the rate.

Dan Jones: This is circuit breaker country. Is exhibit "A" the complete list of the judgments?

Jim Crawford: There are 19 now. \$1.9 million is probably what we are looking at now.

John Dull: I've been the attorney for Lake County for 28 years. I was able to keep constant from 1995 to 2003. We are self-insured. When these hit, we had to come here. The majority are sheriff and sheriff-related cases. Law enforcement accounts for about \$1 million of this.

Ken Kobe: Do you anticipate paying any judgments out of existing funds?

John Dull: Yes, we budget money for this.

James Bennett: Some smaller ones are maintained.

Ken Kobe: You have \$800,000 built in?

John Dull: That pays for defense costs and everything.

Dave Christian: And that has all been used?

James Bennett: Yes.

Ken Kobe: Without capitalized interest, what do you need?

Jim Crawford: \$1,750,000 which would have very low impact.

Recommendation: Ken Kobe motioned to recommend approval of Judgment Bonds in the amount of \$1,750,000 for a term of five (5) years. Dan Jones seconded and the motion carried with a vote of 5-0.

Further Discussion:

Stan Mettler: To get the 2008 rate, wouldn't the order and bonds have to get out?

Dan Jones: We would extend the issuance date to January 31.

**South Bend Redevelopment Authority, St. Joseph County
Redevelopment District Lease Financing**

Summary: The unit is requesting approval to execute a loan in the amount of \$36,000,000 with maximum annual lease rental payments not to exceed \$3,717,000 for a term of twenty-five (25) years for the purpose of financing certain local public improvements for the development of a new area named the "Eddy Street Commons", a mixed-use development.

Project Costs: \$42,700,000 Amount applied to debt: \$36,000,000 Annual Payment: \$3,717,000

Controlled or Uncontrolled: Uncontrolled – TIF / backup

Tax Rate Impact:	2007 AV	\$3,042,193,955
	Levy Needed	\$3,717,000
	Est. Debt Service Rate	.1222

Meeting and Publication Dates:

Date of publication for a public hearing	10/19/2007
Date of Public Hearing	11/02/2007
Resolution/Ordinances adopted	10/09/2007; 10/17/2007; 11/02/2007
Notice of Determination	N/A

Attendance:

The following people attended the meeting: Herschel Frierson (Crowe Chizek), Stephen Lueke (Mayor), John Murphy (City Controller), Greg Hakanen (Notre Dame), Ashley Ottesen (Kite Realty Group), David Compton (Kite Realty Group), Don Inks (SB Economic Development), Rich Hill (Baker & Daniels), Michael Clayton (Crowe Chizek), Gary Gilot (Public Works), Tom McClain (Kite)

Discussion:

Stephen Lueke: This area is south of Notre Dame. It was the first neighborhood organization to be formed. We believe this is a great partnership with the University and the hospitals and the city. We want to revitalize the entire neighborhood as well as a concentrated area. We have strong public support. It is a great partnership. The University owns some of the property and has acquired some as well while doing normal infrastructure improvements. We believe it has a positive impact for the city. There are plans for new retail, office and residential space as well as a new research park. Also, this has helped to strengthen ties with the University. We look forward to breaking ground.

Greg Hakanen: My role is to represent the University. We have acquired land and ask for approval.

Tom McClain: Kite does real estate investment. We have worked with the mayor, the city and the University and we are investing \$170,000,000 in this project. We see this making a very big difference in the community.

John Murphy: The handout shows the location just south of the University. There is a close-up of the site plan. There will be 90,000 square feet of retail space, apartment units, a full service hotel, limited service hotel, residential units and a parking structure. We are asking for a \$36 million lease revenue bond. TIF revenues will repay the bonds. The parking garage will have 1281 parking spaces.

Questions by board members:

Ken Kobe: Do you have a breakdown of the project cost?

Herschel Frierson: We can provide that for you; it is about \$22 million for the garage.

Dan Jones: What is the Assessed Value of the base?

Herschel Frierson: The increment is to be about \$153 million. The base is really vacant land at this point.

Tom McClain: It will now be on the tax rolls with a much higher AV.

Dave Christian: Do we have a map?

Answer: We can get you one.

Ken Kobe: Is the TIF area broader than this triangle?

Don Inks: Yes, it is primarily residential.

Stephen Lueke: There will be opportunity for additional development.

Ken Kobe: These are mature neighborhoods?

Stephen Lueke: Yes.

Tom McClain: This is the first phase. If this is successful there will be opportunities.

Ken Kobe: Phase one; is the hotel/condo first?
Tom McClain: The garage is the key component.

Ken Kobe: Do you have a hotel on board?
Tom McClain: Yes, we are working with Marriott.

Dave Christian: Coverage?
Herschel Frierson: 135 to 140% based on current interest rates.

John Stafford: Would you walk through components to the \$4.1 million annual increments?
Herschel Frierson: Town homes, condos, garage, hotels.

John Stafford: How do you deal with statutory requirements?
Don Inks: We have made this a residential TIF area.

Dave Christian: The Marriott is in phase one?
Tom McClain: Yes.

Ken Kobe: You have \$6.7 million in local funding?
Stephen Lueke: Some major moves money to do roads/infrastructure.

Dave Christian: How much will be used on this?
Stephen Lueke: We have a total of \$15 million, a third to one half will be used on this.

John Stafford: A \$4.1 million a year increment is a lot. You feel confident; why?
Stephen Lueke: The quality and location of the development and the developer. We have seen strong interest in every phase of this.

Dave Christian: What is the time frame?
Tom McClain: March begins site work. We will go as fast as we can based on demand. We have studied each component and see the demand for each phase. Breaking it down, we are very comfortable with this.

Dave Christian: How large is the hotel?
Tom McClain: Six floors and 250 rooms. It has access to campus.
Greg Hakanen: The University is very committed to this as well.

Stan Mettler: Will the parking garage be for students?
Stephen Lueke: It is for the businesses and residents.
Tom McClain: The size of the garage meets the needs of this project.
Greg Hakanen: We aren't counting on using this parking.
Tom McClain: We don't want to put a burden on the surrounding neighborhood.

John Stafford: The revenue from parking goes to the project?
Tom McClain: Yes, we are assuming responsibility for the garage and will use revenues for maintenance.

John Stafford: Are the bonds taxable?

Answer: No.

Recommendation: Ken Kobe motioned to recommend approval of \$36,000,000 in property tax backup for the lease for a term of 25 years. Dan Jones seconded and the motion carried with a vote of 5-0.

**Monroe Township, Washington County
Emergency Fire Loan**

Summary: The unit is requesting approval of a loan in the amount of \$16,500 for the purpose of financing the needs of the volunteer fire department.

Project Costs: \$16,500 Amount applied to debt: \$16,500 Annual Payment: \$18,500

Controlled or Uncontrolled: Controlled

Emergency Loan Calculation:		Budget Information	
	2007		Amount
Certified Property Taxes	\$3,509	Advertised Budget	\$16,500
Certified Misc. Revenue	\$452	Adopted Budget	\$16,500
Jan. 1st Cash Balance	\$18,705		
Total Funds Available	\$22,666		
Less: Prior Year Encumbrances	\$12,407	DLGF	
Less: Estimated Expenses	\$18,000	Approved Budget	\$4,027
Funds Needed	\$(7,741)	Budget Deficit	(\$12,473)

Note: If this unit had \$18,705 cash balance, why was there \$12,407 encumbered?
This unit's budget is \$16,500 and their cash balance was over \$18,000 – why do they need a loan?

Tax Rate Impact: 2007 AV \$17,546,180
 Levy Needed \$17,200
 Est. Debt Service Rate .0980

Meeting and Publication Dates:

Date of publication for a public hearing	09/20/2007
Date of Public Hearing	09/29/2007
Resolution/Ordinances adopted	09/29/2007
Notice of Determination	10/04/2007

Auditor's Certificate of No Remonstrance 11/05/2007

Attendance:

The following people attended the meeting: Susan Boling (Trustee/Assessor), Steven Anderson (Trustee/Assessor)

Discussion:

Susan Boling: We need this money to run our fire department. Our township makes up the fire department. It is a vital part of the community that is used for voting and meetings. This is to fund the contract. Trending made our assessed value go down. The contract will stay about the same.

Questions by board members:

John Stafford: What is the amount of the contract?

Susan Boling: For this year it is \$16,500.

John Stafford: How did you pay last year?

Susan Boling: With an emergency loan.

Stan Mettler: This is to pay next year?

Steven Anderson: Part will fund the end of this year, part is for next year. We've had no tax settlement for 14 months. The prior Trustee was there for a long time and didn't want to raise taxes. The new population needs services.

Susan Boling: I've had to transfer from general to the fire fund. As a new trustee, everything is what the DLGF said to do. There isn't even enough money to pay the insurance.

John Stafford: So you have a shortfall and even your levy isn't adequate?

Susan Boling: Yes.

John Stafford: How much is your budget?

Susan Boling: \$5,700.

John Stafford: So out of that you are paying the contract and everything?

Susan Boling: Yes, insurance, maintenance, utilities, etc.

Stan Mettler: What is your population?

Susan Boling: Maybe 800.

Steven Anderson: Growth is putting more demand on the fire department. We have a park owned by the county and we assess that.

Dan Jones: Is this the third year?

Susan Boling: Second, so we will be back next year.

Steven Anderson: Our County Council said they don't need the board; can they do that?

Stan Mettler: No.

Steven Anderson: Under the prior trustee there was discussion of a fire district but it was decided against.

Dan Jones: Why the \$18,000 cash balance?

Susan Boling: We got our loan right before January 1.

Recommendation: Dan Jones motioned to recommend approval of an Emergency Fire Loan in the amount of \$16,500 for a term of one (1) year. Stan Mettler seconded and the motion carried with a vote of 5-0.

Lafayette Township, Floyd County Civil Maximum Levy

Summary: The unit is requesting the establishment of a civil maximum levy to fund township operating and township assistance expenses.

Fund	Budget	Levy	Operating Balance	Capital Outlays
Civil	\$34,750	\$46,250	\$43,967 95%	\$0

Resolution/Ordinances adopted 09/11/2007

Attendance:

The following people attended the meeting: Evans Freiberger (Township Trustee), Betty Freiberger (Deputy Trustee)

Discussion:

Evans Freiberger: We are asking for a tax rate. The money is there but I can't get it because we don't have a rate.

Questions by board members:

Dan Jones: We need to establish their rate and levy.

Evans Freiberger: We advertise poor relief every year but had nothing coming in. Our fund is getting low.

Dan Jones: For general fund, .0075 will levy \$34,688 for 2008. For township assistance, .0025 will levy \$11,562. Is that right?

Evans Freiberger: Yes.

Stan Mettler: What about fire?

Evans Freiberger: We have a fire district.

Stan Mettler: You didn't give anything to the district?

Evans Freiberger: No.

John Stafford: Last time you had a levy, how much was the levy?

Evans Freiberger: I don't know; the rate was 1.9 cents.

John Stafford: When?

Evans Freiberger: Two years ago. Last year I got enough CAGIT.

Dan Jones: I want to recommend that we reduce the levy request to match the budget. Why the June cash balance of \$34,000?

Evans Freiberger: Two loan payments (fire truck and fire house). We have no debt but no money.

Dan Jones: You have a budget of \$5,000 but are asking for \$11,000. I recommend a levy of \$5,000 for 2008.

Recommendation: Dan Jones motioned to recommend approval of a township assistance civil max levy in the amount of \$5,000. Stan Mettler seconded and the motion carried with a vote of 5-0.

Recommendation: Dan Jones motioned to recommend approval of a general fund civil max levy in the amount of \$20,000. Ken Kobe seconded and the motion carried with a vote of 4-1 with Stan Mettler opposed.

Further Discussion:

Stan Mettler: I'm not sure I understand how much CAGIT they receive. Will a \$20,000 levy fund a \$29,000 budget?

Dan Jones: That depends on fund balances.

Stan Mettler: We need to fund a small fund balance.

Dave Christian: Do you want to amend?

Stan Mettler: I think in the neighborhood of \$27,000?

**Jefferson Township, Allen County
Fire Contract with a Municipality**

Max Levy	Requested	Advertised	Worksheet
Civil	\$39,876	\$39,876	\$47,138

Appeals History: 2003 Fire Contract with a Municipality \$10,000

Tax Rate Impact:	Appeal	Unit's Rate	District Rate	Unit Increase	District Increase
	.0427	.0305	\$2.2203	240%	1.92%

Maximum appeal unit can qualify for is \$39,876

Attendance:

The following people attended the meeting: Ron Hakes (Jefferson Township Trustee)

Discussion:

Ron Hakes: A lot of the township has been annexed into New Haven which takes away from our assessed value. I had to borrow last year from the Cumulative Fire Fund. I have two contracts (New Haven and Monroeville) and I am not getting enough money to cover that. I don't think I sent in the one for Monroeville; only New Haven.

Questions by board members:

Dan Jones: It looks like your budget is about the same as last year?

Ron Hakes: Yes, I talked to New Haven and they were raising the contract each year and now they are holding it steady. They took away \$30 million in assessed value by annexing.

Dan Jones: With the same budget, and almost doubling the levy, you are showing an operating balance of around \$34,000.

Ron Hakes: That can't be.

Dan Jones: You are taking the rate from four cents to nine cents?

Ron Hakes: I'm hoping that in two years we won't have to get this money.

Dan Jones: I have a problem increasing your levy with these fund balances.

Ron Hakes: When Jayne Schoeff does these budgets, I sign it but she does all that. I know I won't have a surplus. I had to borrow from the Cumulative Fund last year to pay for this year.

Recommendation: Ken Kobe motioned to forward without a recommendation. Stan Mettler seconded and the motion carried with a vote of 5-0.

Jackson Township, Hamilton County
Three-Year Growth, Volunteer Fire, Township Assistance, & Firefighting Services

Max Levy	Requested	Advertised	Worksheet		
Civil – 3 Year Growth	\$10,000	\$10,000	\$ unknown		
Civil – Twp Assistance	\$10,000	\$	\$96,963		
Fire – Fire Services	\$150,000	\$150,000	\$0 (hasn't borrowed 3 previous years)		
Fire – Volunteer Fire	\$10,000	\$	\$900		
Appeals History:	1986	Volunteer Fire	\$3,355		
	1987	Volunteer Fire	\$3,040		
	1988	Volunteer Fire	\$4,993		
	2006	Volunteer Fire	\$10,000		
Tax Rate Impact:	Appeal Rate	Unit's Rate	District Rate	Unit Increase	District Increase
Civil – 3 Year Growth	.0017	.0478	\$1.8768	3.56%	.09%
Civil – Twp Assistance	.0017	.0478	\$1.8768	3.56%	.09%
Fire – Volunteer Fire	.0035	.0478	\$1.8768	7.32%	.19%
Total	.0069	.0478	\$1.8768	14.44%	.37%

Maximum appeal unit can qualify for is

Civil – 3 Year Growth	\$10,000
Civil – Twp Assistance	\$10,000
Fire – Volunteer Fire	\$900

Attendance:

The following people attended the meeting: Gregory Halcomb (Attorney), Joe Robbins (Trustee), Mike McCullough (Administrative Assistant)

Discussion:

Joe Robbins: We are here asking to change the levy. We just put a computer system in the office. We just bought a new tanker. We have had around 600 runs this year. Our building is a 100 year old firehouse. We need a meeting/training room. When I took over the office in January our township assistance fund was way too low. The population of Hamilton County is growing quickly and the growth is coming our way. I'm trying to be proactive before everything falls apart. Our ambulances are 1999 and 2003. They will need to be replaced. I just want to be able to do things for the township. Also, we have a contract with the Town of Cicero for ambulance service and I have to come up with that as well.

Questions by board members:

Dave Christian: You are asking for \$10,000 for township assistance?

Dan Jones: We can't calculate the Three-Year Growth yet.

Joe Robbins: We wanted more than \$10,000.

Stan Mettler: You advertised \$10,000 also.

Dan Jones: He is going to provide more information about insurance for Volunteer Fire, so we need to take that into account.

Stan Mettler: That was my question.

Stan Mettler: Walk me through the township assistance figures. I think I'm good with the \$10,000. How are you funding township assistance?

Joe Robbins: In January we had \$4900 and I had to go back and ask for another \$20,000 in appropriations.

John Stafford: Where did that \$20,000 come from?

Joe Robbins: I can't answer that.

Stan Mettler: Three-Year growth and Volunteer Fire will have to be worked through.

John Stafford: How much township assistance have you spent this year?

Joe Robbins: \$17,000 as of today.

Stan Mettler: How much was appropriated for 2008 township assistance?

Joe Robbins: I think I was asking for \$34,000 or \$35,000; the township board approved that.

John Stafford: You've spent \$17,000 this year but you want twice as much next year?

Joe Robbins: We are looking at growth in the township. New apartment areas are bringing in new requests.

Dave Christian: You have lots of requests?

Joe Robbins: Yes, people are moving there because it is cheaper than Carmel and other areas.

John Stafford: Your township assistance rate went down dramatically and your levy dropped. Why?

Mike McCullough: That was a different trustee. Last year, the board approved \$9,000, then Joe went back and we used some COIT. We spent twice as much this year as last.

Dave Christian: How many trustees since 2003?

Joe Robbins: Just one and myself. I came into office in January.

Dave Christian: Why the spike in 2006?

Joe Robbins: I don't know.

John Stafford: \$17,000 this year, \$16,700 last year. That's not a lot of change. I'm very confused.

Dan Jones: So am I. I'm looking at your calculations and the \$96,000 is what you qualify for, but the most you can get is \$10,000. The levy is \$27,788 according to the budget paperwork. The current levy is \$4,242?

Joe Robbins: Yes.

Dan Jones: So the most you can get is \$10,000 + \$4,242 or \$15,000 which is in the ad. I'm not sure \$10,000 is going to be enough but that's the most he can get. For fire services you have to get Emergency Fire Loans for three consecutive years.

Stan Mettler: This would have to fit under the statute that he can't perform functions.

Dan Jones: So today the most we can do is \$900 + \$3500 for Volunteer Fire, \$10,000 for Civil Three-Year Growth and \$10,000 for township assistance. For Fire Services you will have to come back for an emergency fire loan.

Recommendation: Stan Mettler motioned to recommend approval of a township assistance appeal in the amount of \$10,000 and a volunteer fire appeal not to exceed \$5,000. Dan Jones seconded and the motion carried with a vote of 4-0.

**Wayne Township, Allen County
Emergency Township Assistance Loan**

Summary: The unit is requesting approval of a loan in the amount of \$1,000,000 for the purpose of financing the additional cost of poor relief in addition to the Township's 2007 approved appropriation.

Project Costs: \$1,000,000 Amount applied to debt: \$1,000,000 Annual Payment: \$1,060,000

Controlled or Uncontrolled: Controlled

Emergency Loan Calculation:		Budget Information	
	2007		Amount
Certified Property Taxes	\$2,232,761	Advertised Budget	\$3,724,929
Certified Misc. Revenue	\$648,048	Adopted Budget	\$3,724,929
Jan. 1st Cash Balance	*\$35,179		
Total Funds Available	\$2,915,988		
Less: Prior Year Encumbrances	\$68,508	DLGF	
Less: Estimated Expenses	**\$3,900,000	Approved Budget	\$2,972,745
Funds Needed	\$(1,052,520)	Budget Deficit	(\$752,184)

Notes:

* Jan 1 cash balance appears as \$713, 712 in Financial Data, which would make Funds Needed \$373,987.

** Provided estimated expenses are more than \$3,724,929 in advertised budget.

Tax Rate Impact: 2007 AV \$2,837,053,048
 Levy Needed \$1,053,800
 Est. Debt Service Rate .0371

Meeting and Publication Dates:

Date of publication for a public hearing	08/17/2007
Date of Public Hearing	08/28/2007
Resolution/Ordinances adopted	08/28/2007
Notice of Determination	09/20/2007

Auditor's Certificate of No Remonstrance 11/19/2007

Attendance:

The following people attended the meeting: Richard Stevenson (Trustee), LeRoy Page (Deputy Trustee), Mark GiaQuinta (Attorney), Curtis Whittaker (Financial Advisor), Melanie Farr (Attorney)

Discussion:

Mark GiaQuinta: We broke it down to tell the board why we are here. We have analyzed where we have control over the budget and where we don't. First, we looked at what is going on in the community. Our emergency applicants have gone up with 7000 more recipients. Why? We are using the same guidelines as we used last year and the same investigators. What is changing is the external environment. Unemployment in Wayne Township is about 11%. The handout shows the agencies that are out of resources this year. Prices are making it hard for people to get back above that line. When we took office we used the federal poverty guideline and it has gone up. That makes people stay eligible longer. We are working on that, partly as a result of this board. There was also interest in long-term.

LeRoy Page: On page three, this is the first news article. The need is growing. What happens when someone comes in? Page four walks through that. People have to work off their aid by volunteering, etc. Applicants are sent to our employment department. Page five shows our "Wall of Opportunity" which posts current job listings. We also have employment tracking in which every business in the area is canvassed. In September we had five jobs; numbers are going way up in dollars saved (money we didn't spend) and applications vs. new hires (because everyone is on board).

Mark GiaQuinta: Are we adding staff as the need goes up? Not really. We are doing more with about the same number of people. Direct expenses are where we are short. We were told we would have \$700,000 to start with when we took office, but \$400,000 was owed elsewhere. Curtis has specific numbers and we now understand a lot more about where we are. We have very little turnover.

Questions by board members:

Dan Jones: You have spent \$2.1 million through when?

Curtis Whittaker: It's actually \$1.8 million through the end of November.

Dan Jones: So that is roughly \$163,000 a month.

Curtis Whittaker: The cash flow sheet looks at cash flow per month. A letter was provided by the Auditor supporting this. \$800,000 will give us some revenue to take into 2008; about half a month.

Dan Jones: What is the new request?

Curtis Whittaker: \$800,000 which will leave us \$198,126 at the end of December, 2007.

Stan Mettler: What type of direct assistance do you grant?

Richard Stevenson: Medical, burial, food, shelter and utilities.

Stan Mettler: Anything else? Daycare, nursing home, tuition...?

Richard Stevenson: We have not done that.

Stan Mettler: Your standards are the same but you have 7000 more recipients? Where does the loop get broken when looking for a job? At some point won't they jump back over for more relief?

LeRoy Page: Sometimes, yes.

Stan Mettler: I see misdemeanors and felonies; are these your guidelines?

Richard Stevenson: That's basically referring to food stamps.

Stan Mettler: I'm confused. I'm not seeing the increase of the need over the last two years.

Curtis Whittaker: \$600,000 is the additional; the other \$200,000 is to take us into 2008. The Township doesn't receive distribution until June. The need is here and the numbers on the TA 17 show people counted only once even though they may receive more than one form of assistance.

Stan Mettler: So the 7000 person increase might be higher if you count each person each time?

Curtis Whittaker: Correct.

Mark GiaQuinta: We are trying to figure out what is happening.

Dan Jones: What is happening with overall property taxes in Fort Wayne?

Richard: Costs are going up and lower income people are affected the most.

Mark GiaQuinta: The sub-prime meltdown has really hit hard. Renters have very little time to find out.

Dan Jones: Isn't this just one more burden to put on those taxpayers?

Curtis Whittaker: Yes, it will raise property taxes.

Richard Stevenson: We are trying to develop the office as a safety net. We have done a lot of personnel review. We are taking benefits from ourselves and as a benefit of all that we are going to lower our income standards.

John Stafford: On page three of your hearing information sheet, your emergency loan calculation shows funds remaining at \$1,052,000, but now only \$600,000?

Curtis Whittaker: Yes.

John Stafford: I think emergency loans are only to meet shortfalls.

Curtis Whittaker: The amount of \$600,000 would get us to zero, but we really don't want to start at zero. We are in 2007 with an immediate need.

John Stafford: Do we do emergency loans for this? With cash balances?

Dan Jones: We haven't in the past, only operating costs.

Curtis Whittaker: We would be happy with that. We could live with that if we need to. The county did step up this year and loaned \$1,000,000 in the spring, but they won't do that again.

Recommendation: Dan Jones motioned to recommend approval of a \$627,000 emergency township assistance loan. John Stafford seconded.

Further Discussion:

Stan Mettler: The financial page shows \$800,000 and \$2.2 million on tax anticipation and temporary loans. I think you have more expenses there.

Curtis Whittaker: The County gave us too much in 2006. We transferred \$127,000 to Rainy Day from township assistance toward building a shelter to reduce costs.

Richard Stevenson: The market is low and we might get some property and lower our costs. We think it is going to get worse.

Stan Mettler: Based upon the transfer, you have to deal with reality here. I think the DLGF should look over those numbers. I'd like to do "not to exceed \$627,000." What is the \$520,000?

Curtis Whittaker: We borrowed from other funds to operate.

Dan Jones: What is the balance in Rainy Day?

Curtis Whittaker: The balance right now is zero. We borrowed from it to get through the year.

Mark GiaQuinta: If they keep cutting they will get sued.

Dan Jones asks to withdraw the motion, John Stafford allows.

Curtis Whittaker: There is \$0 in Rainy Day, but we can reduce the amount by that \$200,000.

Dan Jones: The statute mentions transfers.

Stan Mettler: You are going to have to pay back Rainy Day or extend it by six months. I see maybe \$400,000 in need at this time. I think you are between a rock and a hard place. I see \$430,000.

Recommendation: Stan Mettler motioned to recommend approval of an emergency township assistance loan in the amount of \$430,000. John Stafford seconded and the motion carried with a vote of 4-0.

Further Discussion:

John Stafford: I was clearer ten minutes ago. It seems in 2008 this is all going to come to a head.

Stan Mettler: You are at your max levy?

Curtis Whittaker: Yes.

Dan Jones: Where did you transfer to Rainy Day from?

Curtis Whittaker: Township Assistance; it was done at the beginning of the year.

Dan Jones: But you didn't have the surplus and so now you are here.

Owen Township, Warrick County Emergency Fire Loan

Summary: The unit is requesting approval of a loan in the amount of \$10,000 to finance increases in fuel and insurance costs.

Project Costs: \$10,000 Amount applied to debt: \$10,000 Annual Payment: \$10,800

Controlled or Uncontrolled: Controlled

Emergency Loan Calculation:		2007	Budget Information	Amount
Certified Property Taxes		\$11,347	Advertised Budget	\$25,000
Certified Misc. Revenue		\$1,396	Adopted Budget	\$25,000
Jan. 1st Cash Balance		\$777		
Total Funds Available		\$13,520		
Less: Prior Year Encumbrances		\$	DLGF	
Less: Estimated Expenses		\$23,617	Approved Budget	\$23,617
Funds Needed		\$(10,097)	Budget Deficit	(\$1,383)

Note:

Tax Rate Impact:	2007 AV	\$21,779,270
	Levy Needed	\$9,695
	Est. Debt Service Rate	.0445

Meeting and Publication Dates:

Date of publication for a public hearing	09/13/2007
Date of Public Hearing	09/24/2007
Resolution/Ordinances adopted	09/24/2007
Notice of Determination	10/12/2007

Auditor's Certificate of No Remonstrance	11/13/2007
--	------------

Attendance:

The following people attended the meeting: Non-appearing

Recommendation: Stan Mettler motioned to recommend approval of an emergency fire loan in the amount of \$10,000. Ken Kobe seconded and the motion carried with a vote of 5-0.

Jackson Township, Dearborn County
Volunteer Fire Expenses and Township Assistance Appeals

Max Levy	Requested	Advertised	Worksheet
Fire	\$3,500	\$3,500	\$1,750
Civil	\$8,486	\$8,486	\$15,399

Appeals History:	1990	Volunteer Fire	\$1,800
------------------	------	----------------	---------

Tax Rate Impact:	Appeal Rate	Unit's Rate	District Rate	Unit Increase	District Increase
	.0037	.0187	\$1.9580	19.78%	.19%

Maximum appeal unit can qualify for is Fire \$1,750 Civil \$8,486

Attendance:

The following people attended the meeting: Non-appearing

Discussion:

Stan Mettler: I have concerns about the township assistance appeal. Looking at the chart, 2006 shows expenditures of \$904. All four years together doesn't add up to what they are asking for.

Recommendation: Stan Mettler motioned to recommend approval of the Volunteer Fire appeal in the amount of \$1750. John Stafford seconded and the motion carried with a vote of 4-0.

Stan Mettler moved to recommend denial of a Township Assistance appeal. John Stafford seconded and the motion carried with a vote of 4-0.

**Hudson Township, LaPorte County
Volunteer Fire Expenses Appeal**

Max Levy	Requested	Advertised	Worksheet
Fire	\$10,000	\$10	\$10,000

Note: Advertising was the newspaper's mistake.

Appeals History: None

Tax Rate Impact:	Appeal Rate	Unit's Rate	District Rate	Unit Increase	District Increase
	.0039	.0954	\$2.3754	4.1%	.16%

Maximum appeal unit can qualify for is \$10,000

Attendance:

The following people attended the meeting: Non-appearing

Discussion:

Dan Jones: I suggest approving unless there were any objections to the budget.

Stan Mettler: Looking at the advertising, they want to go to \$70,000 including the appeal. Do the numbers support that?

Dan Jones: Is LaPorte COIT or CAGIT?

Stan Mettler: I don't know.

Dan Jones: CAGIT.

Stan Mettler: So they will get certified shares.

Recommendation: Stan Mettler motioned to recommend approval of a Volunteer Fire Expenses appeal in the amount of \$10,000. John Stafford seconded and the motion carried with a vote of 3-1 with Dave Christian opposed.

**Hart Township, Warrick County
Township Assistance Appeal**

Max Levy	Requested	Advertised	Worksheet
Civil	\$6,523	\$6,523	\$6,523

Appeals History: None

Tax Rate Impact:	Appeal	Unit's Rate	District Rate	Unit Increase	District Increase
	.0104	.0246	\$2.0139	42%	.52%

Maximum appeal unit can qualify for is \$6,523

Attendance:

The following people attended the meeting: Non-appearing

Discussion:

Dave Christian: Did they just start this up?

Dan Jones: This form looks different.

Stan Mettler: This can't be a very big township; the assessed value is only \$60,000,000.

John Stafford: The only numbers that make sense are the budget (\$6445) and the levy (\$395).

Stan Mettler: Looks like the most they qualify for is \$2500.

Dan Jones: Where do you get that? Their budget paperwork shows a budget of \$9,000.

Stan Mettler: They had a \$2,500 temporary loan to fund their 2007 budget. Now they want to increase their levy.

Recommendation: John Stafford motioned to forward the appeal with no recommendation. Stan Mettler seconded and the motion carried with a vote of 4-0.

**West Creek Township, Lake County
Volunteer Fire and Township Assistance**

Max Levy	Requested	Advertised	Worksheet
Civil	\$50,000	\$50,000	\$48,479
Fire	\$2,500	\$2,500	\$2,500

Appeals History: None

Tax Rate Impact:	Appeal Rate	Unit's Rate	District Rate	Unit Increase	District Increase
	.0151	.0962	\$2.9895	15.7%	.51%

Maximum appeal unit can qualify for is \$48,479, \$2,500

Attendance:

The following people attended the meeting: non-appearing

Discussion:

Stan Mettler: I have questions about these numbers. They must have an old form.

John Stafford: Are they paying a loan off out of this year's?

Dan Jones: Yes, I think so.

Stan Mettler: I look at the cumulative fire fund; township assistance already has that money.

John Stafford: They borrowed money from the cumulative fire fund and they want to borrow to pay that back.

Stan Mettler: It doesn't work that way. So now they want township assistance to pay them back in 2008.

John Stafford: This is a levy appeal, so they borrowed internally and now they need a levy to pay off debt.

Recommendation: Stan Mettler motioned to recommend approval of the Volunteer Fire appeal in the amount of \$2,500. John Stafford seconded and the motion carried by a vote of 4-0.

Recommendation: Stan Mettler motioned to recommend denial of a Township Assistance appeal. John Stafford seconded and the motion carried by a vote of 4-0.
